

RESOLUTION #21-59

**A RESOLUTION CERTIFYING
A TOTAL PRELIMINARY PROPOSED TAX LEVY
AND DESIGNATING PUBLIC INPUT MEETING**

WHEREAS, the City must conform to the timetable the State has adopted for the "Truth in Taxation" procedure; and

WHEREAS, the City has received certification from the State of the Local Government Aids; and

NOW, THEREFORE, BE IT RESOLVED by the Princeton City Council that a **preliminary proposed** current operating budget of \$4,627,026 be set for the General Fund in calendar year 2022.

BE IT FURTHER RESOLVED that the City of Princeton is hereby certifying a total **preliminary proposed** tax levy for the current year, collectible in 2022, of \$2,875,167. The levy is comprised of levies of: \$114,700 for Tax Abatement; \$33,500 for Debt Service; \$17,895 for an Economic Development Authority Levy and \$2,709,072 for the General Levy which includes the Capital Improvement Levy.

BE IT FURTHER RESOLVED that the City intends to present the budget and levy to the public for information and to receive public input at the December 9, 2021 Regular Meeting at 7:00 p.m.

ADOPTED this 23rd day of September, 2021.

Thomas Walker, Mayor

ATTEST:

Shawna Jenkins Tadych
City Clerk